

ACC221 Company Accounting

School: School of Business and Creative Industries

2022 | Semester 1

UniSC Sunshine Coast

UniSC Moreton Bay

UniSC Fraser Coast

**BLENDED
LEARNING**

Most of your course is on campus but you may be able to do some components of this course online.

Online

ONLINE

You can do this course without coming onto campus.

Please go to usc.edu.au for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

This course is designed to impart skills towards the interpretation and application of accounting standards and other statutory requirements reflected in company financial reports. The first section of the course covers specific company reporting issues such as share capital and reserves, company income tax, heritage and biological assets, and the extractive industries. The remaining section of the course concerns company consolidations, investments in associated entities, foreign currency transactions and translating financial statements of foreign operations.

1.2. How will this course be delivered?

ACTIVITY	HOURS	BEGINNING WEEK	FREQUENCY
BLENDED LEARNING			
Learning materials – Pre-recorded concept videos and associated activities	1hr	Week 1	13 times
Tutorial/Workshop 1 – In-class workshop	2hrs	Week 2	10 times
Information session – Assessment task information sessions	2hrs	Week 3	3 times
ONLINE			
Learning materials – Pre-recorded concept videos and associated activities	1hr	Week 1	13 times
Tutorial/Workshop 1 – Interactive zoom workshop	2hrs	Week 2	10 times
Information session – Assessment task information sessions	2hrs	Week 3	3 times

1.3. Course Topics

Share capital and reserves
Accounting for income taxes
Earnings per share
Accounting for heritage assets and biological assets
Accounting for the extractive industries
Accounting for group structures
Accounting for intragroup transactions
Accounting for non-controlling interests
Revision on consolidations
Accounting for investments in associates
Accounting for foreign currency transactions
Translating financial statements of foreign operations

2. What level is this course?

200 Level (Developing)

Building on and expanding the scope of introductory knowledge and skills, developing breadth or depth and applying knowledge and skills in a new context. May require pre-requisites where discipline specific introductory knowledge or skills is necessary. Normally, undertaken in the second or third full-time year of an undergraduate programs.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

COURSE LEARNING OUTCOMES	GRADUATE QUALITIES MAPPING	PROFESSIONAL STANDARD MAPPING *
On successful completion of this course, you should be able to...	Completing these tasks successfully will contribute to you becoming...	Association to Advance Collegiate Schools of Business
1 Critically analyse and solve a variety of company accounting problems.	Creative and critical thinker	PC3, PC3.1, PC6.2
2 Understand, interpret and apply company accounting knowledge to a range of business situations.	Knowledgeable	PC3, PC3.1, PC6.2
3 Demonstrate effective oral communication skills in a company accounting context.	Empowered	PC1, PC1.2

* Competencies by Professional Body

CODE	COMPETENCY
ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS	
PC1	Communication
PC1.2	Oral Communication
PC3	Creative and Critical Thinking
PC3.1	Problem Solving
PC6.2	Discipline Knowledge

5. Am I eligible to enrol in this course?

Refer to the [UniSC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1. Pre-requisites

ACC210

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

Not applicable

5.4. Specific assumed prior knowledge and skills (where applicable)

A sound understanding of the topics covered in ACC210 Financial Accounting.

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

The course includes weekly formative quizzes on Canvas that provide students with early feedback on their progress.

6.3. Assessment tasks

DELIVERY MODE	TASK NO.	ASSESSMENT PRODUCT	INDIVIDUAL OR GROUP	WEIGHTING %	WHAT IS THE DURATION / LENGTH?	WHEN SHOULD I SUBMIT?	WHERE SHOULD I SUBMIT IT?
All	1	Oral	Individual	50%	10 minutes X 2	Refer to Format	Online Submission
All	2	Examination - Centrally Scheduled	Individual	50%	2 hours	Exam Period	Exam Venue

All - Assessment Task 1: Recorded presentations

GOAL:	To develop and demonstrate knowledge of company accounting and oral communication skills.						
PRODUCT:	Oral						
FORMAT:	Weeks 6 and 11 You are required to prepare 2 recorded audio and video presentations (10 minutes each) on several company accounting topics. More information on the requirements for the presentations will be provided on Canvas.						
CRITERIA:	No.						Learning Outcome assessed
	1	Structure of the presentations;					3
	2	Clarity, logic and flow of arguments presented					3
	3	Depth and breadth of content					3
	4	Use of appropriate verbal and non-verbal communication					3
	5	Use of appropriate visual aids					3
	6	Use of effective time management					3

All - Assessment Task 2: Final examination

GOAL:	The goal of the final exam is to provide you with an opportunity to demonstrate your understanding and application of the material covered in weeks 1 to 12 of the course.		
PRODUCT:	Examination - Centrally Scheduled		
FORMAT:	This assessment will be invigilated. The nature of the invigilation will be determined by your mode of delivery and location. Students enrolled in face-to-face classes will attend the university to undertake the assessment, in the presence of an academic/assessor. For students who are enrolled into the course online, the assessment invigilation may be assured through the use of a proctoring service or process, or through attendance at the university or another designated assessment centre. More details will be provided via the Learning Management System		
CRITERIA:	No.		Learning Outcome assessed
	1	Solution of several company accounting problems	1
	2	Application of company accounting knowledge to several practical scenarios	2

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Student workload is calculated at 12.5 learning hours per one unit.

7.1. Schedule

PERIOD AND TOPIC	ACTIVITIES
Week 1: Share capital and reserves	Pre-recorded concept videos and associated activities only No Tutorial
Week 2: Accounting for income taxes	Pre-recorded concept videos and associated activities Tutorial
Week 3: Earnings per share	Pre-recorded concept videos and associated activities Tutorial
Week 4: Accounting for heritage assets and biological assets	Pre-recorded concept videos and associated activities No tutorial
Week 5: Accounting for the extractive industries	Pre-recorded concept videos and associated activities Tutorial
Week 6: Accounting for group structures	Pre-recorded concept videos and associated activities Tutorial
Week 7: Accounting for intragroup transactions	Pre-recorded concept videos and associated activities Tutorial
Week 8: Accounting for non-controlling interests	Pre-recorded concept videos and associated activities Tutorial
Week 9: Revision on consolidations	Pre-recorded concept videos and associated activities Tutorial
Week 10: Accounting for investments in associates	Pre-recorded concept videos and associated activities Tutorial
Week 11: Accounting for foreign currency transactions	Pre-recorded concept videos and associated activities Tutorial
Week 12: Translating financial statements of foreign operations	Pre-recorded concept videos and associated activities Tutorial
Week 13: Revision	Pre-recorded concept videos and associated activities only No Tutorial

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Canvas site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below. Resources may be required or recommended.

REQUIRED?	AUTHOR	YEAR	TITLE	EDITION	PUBLISHER
Required	Deegan, C	2020	Financial Accounting	9th Ed.	McGraw-Hill

8.2. Specific requirements

Not applicable

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Canvas, are electronically checked through Turnitin. This software allows for text comparisons to be made between your submitted assessment item and all other work to which Turnitin has access.

10.2. Assessment: Additional Requirements

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

The final mark is in the percentage range 47% to 49.4%

The course is graded using the Standard Grading scale

You have not failed an assessment task in the course due to academic misconduct

10.3. Assessment: Submission penalties

Late submission of assessment tasks may be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.

- 10% (of the assessment task's identified value) for the third day - 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.

- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task. Weekdays and weekends are included in the calculation of days late. To request an extension you must contact your course coordinator to negotiate an outcome.

10.4. SafeUniSC

UniSC is committed to a culture of respect and providing a safe and supportive environment for all members of our community. For immediate assistance on campus contact SafeUniSC by phone: [07 5430 1168](tel:0754301168) or using the [SafeZone](#) app. For general enquires contact the SafeUniSC team by phone [07 5456 3864](tel:0754563864) or email safe@usc.edu.au.

The SafeUniSC Specialist Service is a Student Wellbeing service that provides free and confidential support to students who may have experienced or observed behaviour that could cause fear, offence or trauma. To contact the service call [07 5430 1226](tel:0754301226) or email studentwellbeing@usc.edu.au.

10.5. Study help

For help with course-specific advice, for example what information to include in your assessment, you should first contact your tutor, then your course coordinator, if needed.

If you require additional assistance, the Learning Advisers are trained professionals who are ready to help you develop a wide range of academic skills. Visit the [Learning Advisers](#) web page for more information, or contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au.

10.6. Wellbeing Services

Student Wellbeing provide free and confidential counselling on a wide range of personal, academic, social and psychological matters, to foster positive mental health and wellbeing for your academic success.

To book a confidential appointment go to [Student Hub](#), email studentwellbeing@usc.edu.au or call 07 5430 1226.

10.7. AccessAbility Services

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, learning disorder mental health issue, injury or illness, or you are a primary carer for someone with a disability or who is considered frail and aged, [AccessAbility Services](#) can provide access to appropriate reasonable adjustments and practical advice about the support and facilities available to you throughout the University.

To book a confidential appointment go to [Student Hub](#), email AccessAbility@usc.edu.au or call 07 5430 2890.

10.8. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Central Examinations
- Deferred Examinations
- Student Conduct
- Students with a Disability

For more information, visit <https://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.9. Student Charter

UniSC is committed to excellence in teaching, research and engagement in an environment that is inclusive, inspiring, safe and respectful. The [Student Charter](#) sets out what students can expect from the University, and what in turn is expected of students, to achieve these outcomes.

10.10. General Enquiries

In person:

- **UniSC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **UniSC Moreton Bay** - Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **UniSC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **UniSC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **UniSC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **UniSC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au