

ACC521 Corporate Reporting

School: School of Business and Creative Industries

2021 | Semester 2

UniSC Southbank

**BLENDED
LEARNING**

Most of your course is on campus but you may be able to do some components of this course online.

Please go to unisc.edu.au for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

Corporate Reporting aims to equip students with specialised accounting knowledge that will enhance their adaptability for career progression. The course empowers students to apply advanced accounting concepts and standards to practical scenarios impacting on the financial statements of Australian companies. It covers topical issues including: accounting for company income tax, foreign currency transactions, business combinations and consolidation of controlled entities.

1.2. How will this course be delivered?

| ACTIVITY | HOURS | BEGINNING WEEK | FREQUENCY |
|----------------------------|-------|----------------|--------------------|
| BLENDED LEARNING | | | |
| Lecture | 2hrs | Not applicable | Not Yet Determined |
| Tutorial/Workshop 1 | 1hr | Not applicable | Not Yet Determined |

1.3. Course Topics

Share capital and reserves (Chapter 13)

Accounting for income taxes (Chapter 18)

Earnings per share (Chapter 24)

Online test (Task 1)

Accounting for the extractive industries (Chapter 20)

Accounting for group structures (Chapter 25)

Accounting for intragroup transactions (Chapter 26)

Accounting for non-controlling interests (Chapter 27)

Revision on consolidations

Accounting for investments in associates (Chapter 29)

Accounting for foreign currency transactions (Chapter 30)

Accounting for corporate social responsibility (Chapter 32)

2. What level is this course?

500 Level (Advanced)

Engaging with new discipline knowledge and skills at an advanced level or deepening existing knowledge and skills within a discipline. Independent application of knowledge and skills in unfamiliar contexts.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

| COURSE LEARNING OUTCOMES | GRADUATE QUALITIES MAPPING | PROFESSIONAL STANDARD MAPPING * |
|--|--|---|
| On successful completion of this course, you should be able to... | Completing these tasks successfully will contribute to you becoming... | Association to Advance Collegiate Schools of Business |
| 1 Critically analyse and solve a variety of company accounting problems. | Creative and critical thinker | PC3, PC3.1 |
| 2 Understand, interpret and apply company accounting knowledge to a range of business situations | Knowledgeable Empowered | PC3.1, PC3.1, PC6.2 |
| 3 Demonstrate advanced oral communication skills in a company accounting context | Knowledgeable Empowered Engaged | PC1, PC1.2 |

* Competencies by Professional Body

| CODE | COMPETENCY |
|---|--------------------------------|
| ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS | |
| PC1 | Communication |
| PC1.2 | Oral Communication |
| PC3 | Creative and Critical Thinking |
| PC3.1 | Problem Solving |
| PC6.2 | Discipline Knowledge |

5. Am I eligible to enrol in this course?

Refer to the [UniSC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1. Pre-requisites

ACC510

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

Not applicable

5.4. Specific assumed prior knowledge and skills (where applicable)

A sound understanding of the topics covered in ACC510 Financial Reporting.

5.5. Microcredential Information

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

The course includes an online test in week 4 which will provide students with early feedback on their progress.

6.3. Assessment tasks

| DELIVERY MODE | TASK NO. | ASSESSMENT PRODUCT | INDIVIDUAL OR GROUP | WEIGHTING % | WHAT IS THE DURATION / LENGTH? | WHEN SHOULD I SUBMIT? | WHERE SHOULD I SUBMIT IT? |
|---------------|----------|-----------------------------------|---------------------|-------------|--------------------------------|-----------------------|---------------------------|
| All | 1 | Quiz/zes | Individual | 20% | 1 hour | Week 4 | Online Test (Quiz) |
| All | 2 | Oral | Individual | 30% | 15 minutes | Week 11 | Online Submission |
| All | 3 | Examination - Centrally Scheduled | Individual | 50% | 3 hours | Exam Period | Online Test (Quiz) |

All - Assessment Task 1: Online test

| | | | |
|------------------------------|---|--|----------------------------------|
| GOAL: | The goal of the on-line test is to encourage your engagement with the course materials and enhance your learning opportunities. | | |
| PRODUCT: | Quiz/zes | | |
| AUTHORSHIP STATEMENT: | | | |
| FORMAT: | The online test will consist of a number of multiple choice questions related to the week 1 and 2 lecture topics (ie Share capital and reserves and Accounting for Income tax). More information will be provided on Blackboard at the start of the semester. | | |
| CRITERIA: | No. | | Learning Outcome assessed |
| | 1 | Correctly answering the quizzes will demonstrate your ability to understand and apply the relevant topics of the course. | 1 2 |
| GENERIC SKILLS: | Problem solving, Applying technologies | | |

All - Assessment Task 2: Recorded presentation

| GOAL: | Oral/video presentation | | | | | | | | | | | | | | | | | | | | | | |
|------------------------------|--|---------------------------|--|---------------------------|---|--------------------------------|---|---|--|---|---|------------------------------|---|---|--|---|---|--------------------------------|---|---|----------------------------------|---|--|
| PRODUCT: | Oral | | | | | | | | | | | | | | | | | | | | | | |
| AUTHORSHIP STATEMENT: | | | | | | | | | | | | | | | | | | | | | | | |
| FORMAT: | You will be required to prepare a recorded audio and video presentation (15 minutes) on several company accounting topics. More information on the requirements for the presentation will be provided on Blackboard. | | | | | | | | | | | | | | | | | | | | | | |
| CRITERIA: | <table border="1"> <thead> <tr> <th>No.</th> <th></th> <th>Learning Outcome assessed</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Structure of the presentations</td> <td>3</td> </tr> <tr> <td>2</td> <td>Clarity, logic and flow of arguments presented</td> <td>3</td> </tr> <tr> <td>3</td> <td>Depth and breadth of content</td> <td>3</td> </tr> <tr> <td>4</td> <td>Use of appropriate verbal and non-verbal communication</td> <td>3</td> </tr> <tr> <td>5</td> <td>Use of appropriate visual aids</td> <td>3</td> </tr> <tr> <td>6</td> <td>Use of effective time management</td> <td>3</td> </tr> </tbody> </table> | No. | | Learning Outcome assessed | 1 | Structure of the presentations | 3 | 2 | Clarity, logic and flow of arguments presented | 3 | 3 | Depth and breadth of content | 3 | 4 | Use of appropriate verbal and non-verbal communication | 3 | 5 | Use of appropriate visual aids | 3 | 6 | Use of effective time management | 3 | |
| No. | | Learning Outcome assessed | | | | | | | | | | | | | | | | | | | | | |
| 1 | Structure of the presentations | 3 | | | | | | | | | | | | | | | | | | | | | |
| 2 | Clarity, logic and flow of arguments presented | 3 | | | | | | | | | | | | | | | | | | | | | |
| 3 | Depth and breadth of content | 3 | | | | | | | | | | | | | | | | | | | | | |
| 4 | Use of appropriate verbal and non-verbal communication | 3 | | | | | | | | | | | | | | | | | | | | | |
| 5 | Use of appropriate visual aids | 3 | | | | | | | | | | | | | | | | | | | | | |
| 6 | Use of effective time management | 3 | | | | | | | | | | | | | | | | | | | | | |
| GENERIC SKILLS: | Communication, Problem solving, Applying technologies | | | | | | | | | | | | | | | | | | | | | | |

All - Assessment Task 3: Online final examination

| GOAL: | The goal of the final exam is to provide you with an opportunity to demonstrate your understanding and application of the material covered in weeks 3 to 12 of the course. | | | | | | | |
|------------------------------|--|---------------------------|--|---------------------------|---|---|-----|--|
| PRODUCT: | Examination - Centrally Scheduled | | | | | | | |
| AUTHORSHIP STATEMENT: | | | | | | | | |
| FORMAT: | The final exam will comprise several questions drawn from the topics covered in weeks 3 to 12 of the course. You will have 3 hours to complete the exam with 10 minutes perusal. More details will be provided to you later in the semester. | | | | | | | |
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| No. | | Learning Outcome assessed | | | | | | |
| 1 | Correctly answering the final exam questions will demonstrate your understanding and application of the company accounting concepts learnt during the course. | 1 2 | | | | | | |
| GENERIC SKILLS: | Problem solving, Applying technologies | | | | | | | |

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Student workload is calculated at 12.5 learning hours per one unit.

7.1. Schedule

| PERIOD AND TOPIC | ACTIVITIES |
|--|------------------------|
| Week 1: Share capital and reserves (Chapter 13) | Lecture and tutorial |
| Week 2: Accounting for income taxes (Chapter 18) | Lecture and tutorial |
| Week 3: Earnings per share (Chapter 24) | Lecture and tutorial |
| Week 4: Online test (Task 1) | No lecture or tutorial |
| Week 5: Accounting for the extractive industries (Chapter 20) | Lecture and tutorial |
| Week 6: Accounting for group structures (Chapter 25) | Lecture and tutorial |
| Week 7: Accounting for intragroup transactions (Chapter 26) | Lecture and tutorial |
| Week 8: Accounting for non-controlling interests (Chapter 27) | Lecture and tutorial |
| Week 9: Revision on consolidations | Lecture and tutorial |
| Week 10: Accounting for investments in associates (Chapter 29) | Lecture and tutorial |
| Week 11: Accounting for foreign currency transactions (Chapter 30) | Lecture and tutorial |
| Week 12: Accounting for corporate social responsibility (Chapter 32) | Lecture and tutorial |

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Canvas site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

You need regular access to the resource(s) below. Many texts are available as ebooks through the [Library](#) at no additional cost.

| REQUIRED? | AUTHOR | YEAR | TITLE | EDITION | PUBLISHER |
|-----------|-----------|------|----------------------|---------|-------------|
| Required | Deegan, C | 2020 | Financial Accounting | 9th edn | McGraw-Hill |

8.2. Specific requirements

Not applicable

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Canvas, are electronically checked through Turnitin. This software allows for text comparisons to be made between your submitted assessment item and all other work to which Turnitin has access.

10.2. Assessment: Additional Requirements

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying: The final mark is in the percentage range 47% to 49.4% The course is graded using the Standard Grading scale You have not failed an assessment task in the course due to academic misconduct

10.3. Assessment: Submission penalties

Late submission of assessment tasks may be penalised at the following maximum rate: - 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task. - 10% (of the assessment task's identified value) for the third day - 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task. - A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task. Weekdays and weekends are included in the calculation of days late. To request an extension you must contact your course coordinator to negotiate an outcome.

10.4. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Central Examinations
- Deferred Examinations
- Student Conduct
- Students with a Disability

For more information, visit <https://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.5. Student Charter

UniSC is committed to excellence in teaching, research and engagement in an environment that is inclusive, inspiring, safe and respectful. The [Student Charter](#) sets out what students can expect from the University, and what in turn is expected of students, to achieve these outcomes.

10.6. General Enquiries

In person:

- **UniSC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **UniSC Moreton Bay** - Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **UniSC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **UniSC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **UniSC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **UniSC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au