

ACC701 **Accounting for Managers**

School: School of Business and Creative Industries

2020 | ATMC Semester 3

USC Sydney
USC Melbourne**BLENDED
LEARNING**

Most of your course is on campus but you may be able to do some components of this course online.

Please go to usc.edu.au for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?**1.1. Description**

This course aims to provide you with an understanding of how managers can interpret and utilise external and internal reporting information for decision making while considering implications of the international accounting standards, corporate governance, ethics and the environment. Specific topics include: elements of financial statements; techniques for analysing and interpreting financial statements; product costing; cost-volume-profit analysis; annual and capital budgeting; transfer pricing; and performance measurement systems.

1.2. How will this course be delivered?

| ACTIVITY | HOURS | BEGINNING WEEK | FREQUENCY |
|----------|-------|----------------|-----------|
|----------|-------|----------------|-----------|

2. What level is this course?

700 Level (Specialised)

Demonstrating a specialised body of knowledge and set of skills for professional practice or further learning. Advanced application of knowledge and skills in unfamiliar contexts.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

| COURSE LEARNING OUTCOMES | | GRADUATE QUALITIES |
|---|--|--|
| On successful completion of this course, you should be able to... | | Completing these tasks successfully will contribute to you becoming... |
| 1 | Analyse the impact of diversity of regulation on accounting concepts and methods. | Creative and critical thinker |
| 2 | Discuss the internal management reporting functions and the impact of business globalisation | Empowered Sustainability-focussed |
| 3 | Analyse financial reports, specifically the balance sheet, income statement and statement of cash flows | Knowledgeable Sustainability-focussed |
| 4 | Demonstrate effective, professional and persuasive written and oral communication skills | Engaged |
| 5 | Identify and apply to management decision-making the different types of product and process costs as well as short-term and long-term planning | Knowledgeable Empowered |

5. Am I eligible to enrol in this course?

Refer to the [UniSC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1. Pre-requisites

Enrolled in any PGRD Program or (enrolled in Program SC410 or SC411 and 280 units completed towards these Programs)

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

MBA705 and MBA717 or EMB755 and EMB767

5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

A practice online quiz will be made available to students on Blackboard before the Task 1 Quiz in week 4.

6.3. Assessment tasks

| DELIVERY MODE | TASK NO. | ASSESSMENT PRODUCT | INDIVIDUAL OR GROUP | WEIGHTING % | WHAT IS THE DURATION / LENGTH? | WHEN SHOULD I SUBMIT? | WHERE SHOULD I SUBMIT IT? |
|---------------|----------|---------------------------------------|---------------------|-------------|--------------------------------|-----------------------|--|
| All | 1 | Quiz/zes | Individual | 20% | 60 minutes | Week 4 | Online Test (Quiz) |
| All | 2 | Oral and Written Piece | Individual | 40% | 2,000 words | Week 10 | Online Assignment Submission with plagiarism check |
| All | 3 | Examination - not Centrally Scheduled | Individual | 40% | N/A | Week 13 | Online Assignment Submission with plagiarism check |

All - Assessment Task 1: Quiz

| | | |
|------------------|---|--|
| GOAL: | This individual task has been designed for you to show that you understand and can interpret accounting-related knowledge and information and apply such knowledge. | |
| PRODUCT: | Quiz/zes | |
| FORMAT: | Multiple-choice quiz to be completed online through Blackboard (more information will be provided on Blackboard). | |
| CRITERIA: | No. | Learning Outcome assessed |
| | 1 | correctness of answers |
| | 2 | Assessment criteria are mapped to the course learning outcomes. 1 2 3 4 5 |

All - Assessment Task 2: Report and oral presentation

| | | |
|------------------|--|--|
| GOAL: | This assessment task has been designed to increase your knowledge of company financial information. Students will analyse a company's financial statements and make recommendations on the company's future strategic directions and operations. | |
| PRODUCT: | Oral and Written Piece | |
| FORMAT: | Written report that analyses an ASX listed company's financial information and a voice recorded PowerPoint presentation of approximately 10 minutes that summarise the key components of the report. This task is being used for measuring assurance of learning towards Association to Advance Collegiate Schools of Business (AACSB) accreditation. The following Program Learning Objective will be assessed: Program Learning Objective 1.2 - Demonstrate advanced oral communication skills in a business context. (more information will be provided on Blackboard). | |
| CRITERIA: | No. | Learning Outcome assessed |
| | 1 | Written report: |
| | 2 | Explanation of overview of company; |
| | 3 | Selection and use of financial analysis techniques; |
| | 4 | Organisation and structure of written content (including conclusions and recommendations); |
| | 5 | Discussion and evaluation of financial analysis results; |
| | 6 | Referencing of sources of information used within the body of the document and in a reference list using Harvard referencing style; |
| | 7 | Accuracy and presentation of written work including English expression, discipline based vocabulary, grammar, spelling, and punctuation; |
| | 8 | Recorded PowerPoint: |
| | 9 | Engagement and response to the audience; |
| | 10 | Structure of the presentation; |
| | 11 | Clarity, logic and flow of arguments presented; |
| | 12 | Depth and breadth of content; |
| | 13 | Use of appropriate verbal and non-verbal communication; |
| | 14 | Use of appropriate visual aids; |
| | 15 | Use of effective time management. |

All - Assessment Task 3: Online examination

| | | |
|------------------|---|---|
| GOAL: | This assessment task will enable you to demonstrate your understanding of several specific issues addressed in the course. | |
| PRODUCT: | Examination - not Centrally Scheduled | |
| FORMAT: | You will prepare answers to the specific questions asked in the assessment task and will complete the final assessment task by electronic/computer mode. This assessment will be an open book assessment. Instructions with respect to the task will be provided on the course Blackboard site. | |
| CRITERIA: | No. | Learning Outcome assessed |
| | 1 | clarity of analysis of the impact of diversity of regulation on accounting concepts and methods |
| | 2 | quality of discussion of the internal management reporting functions and the impact of business globalisation |
| | 3 | clarity of application of management decision-making to the different types of product and process costs as well as short-term and long-term planning |

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Student workload is calculated at 12.5 learning hours per one unit.

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Canvas site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below. Resources may be required or recommended.

| REQUIRED? | AUTHOR | YEAR | TITLE | EDITION | PUBLISHER |
|-----------|--|------|---|---------|--------------------------|
| Required | Hancock, P., Robinson,P., Bazley,M. | 2014 | Contemporary Accounting: A Strategic Approach For Users | 9th ed. | Cengage, Vic: Australia. |

8.2. Specific requirements

Not applicable

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Canvas, are electronically checked through Turnitin. This software allows for text comparisons to be made between your submitted assessment item and all other work to which Turnitin has access.

10.2. Assessment: Additional Requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

The final mark is in the percentage range 47% to 49.4%

The course is graded using the Standard Grading scale

You have not failed an assessment task in the course due to academic misconduct

10.3. Assessment: Submission penalties

Late submission of assessment tasks may be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.

- 10% (of the assessment task's identified value) for the third day - 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.

- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task. Weekdays and weekends are included in the calculation of days late. To request an extension you must contact your course coordinator to negotiate an outcome.

10.4. SafeUniSC

UniSC is committed to a culture of respect and providing a safe and supportive environment for all members of our community. For immediate assistance on campus contact SafeUniSC by phone: [07 5430 1168](tel:0754301168) or using the [SafeZone](#) app. For general enquires contact the SafeUniSC team by phone [07 5456 3864](tel:0754563864) or email safe@usc.edu.au.

The SafeUniSC Specialist Service is a Student Wellbeing service that provides free and confidential support to students who may have experienced or observed behaviour that could cause fear, offence or trauma. To contact the service call [07 5430 1226](tel:0754301226) or email studentwellbeing@usc.edu.au.

10.5. Study help

For help with course-specific advice, for example what information to include in your assessment, you should first contact your tutor, then your course coordinator, if needed.

If you require additional assistance, the Learning Advisers are trained professionals who are ready to help you develop a wide range of academic skills. Visit the [Learning Advisers](#) web page for more information, or contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au.

10.6. Wellbeing Services

Student Wellbeing provide free and confidential counselling on a wide range of personal, academic, social and psychological matters, to foster positive mental health and wellbeing for your academic success.

To book a confidential appointment go to [Student Hub](#), email studentwellbeing@usc.edu.au or call 07 5430 1226.

10.7. AccessAbility Services

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, learning disorder mental health issue, injury or illness, or you are a primary carer for someone with a disability or who is considered frail and aged, [AccessAbility Services](#) can provide access to appropriate reasonable adjustments and practical advice about the support and facilities available to you throughout the University.

To book a confidential appointment go to [Student Hub](#), email AccessAbility@usc.edu.au or call 07 5430 2890.

10.8. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Central Examinations
- Deferred Examinations
- Student Conduct
- Students with a Disability

For more information, visit <https://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.9. Student Charter

UniSC is committed to excellence in teaching, research and engagement in an environment that is inclusive, inspiring, safe and respectful. The [Student Charter](#) sets out what students can expect from the University, and what in turn is expected of students, to achieve these outcomes.

10.10. General Enquiries

In person:

- **UniSC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **UniSC Moreton Bay** - Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **UniSC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **UniSC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **UniSC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **UniSC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au