

BUS303 Money and Banking

School: School of Business and Creative Industries

2026 | Trimester 1

UniSC Sunshine Coast

**BLENDED
LEARNING**

Most of your course is on campus but you may be able to do some components of this course online.

Online

ONLINE

You can do this course without coming onto campus, unless your program has specified a mandatory onsite requirement.

Please go to usc.edu.au for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

You will develop insight into how money affects important aspects of your own life and the real economy as a whole by studying the institutions and increasingly complex functioning of the banking and broader financial system. You will also explore how financial innovations are rapidly transforming the banking industry, what the future of banking looks like, and what new risks and opportunities are created by this transformation.

1.2. How will this course be delivered?

ACTIVITY	HOURS	BEGINNING WEEK	FREQUENCY
BLENDED LEARNING			
Learning materials – Interactive online learning activities.	1hr	Week 1	11 times
Tutorial/Workshop 1 – Scheduled face to face workshops.	2hrs	Week 1	11 times
ONLINE			
Learning materials – Interactive online learning activities.	1hr	Week 1	11 times
Tutorial/Workshop 1 – Scheduled online workshops (Recorded).	2hrs	Week 1	11 times

1.3. Course Topics

An overview of money and the financial system

The meaning of Interest rates

The behavior of interest rates

The banking industry

Central Banks and Money Supply

Tools of monetary policy and its conduct

Financial Crises in Advanced Economies

Payment System Innovations Impacting Banking

Shadow Banking

The Future of Money and Banking

Transmission Mechanisms of Monetary Policy

The foreign Exchange Market

2. What level is this course?

300 Level (Graduate)

Demonstrating coherence and breadth or depth of knowledge and skills. Independent application of knowledge and skills in unfamiliar contexts. Meeting professional requirements and AQF descriptors for the degree. May require pre-requisites where discipline specific introductory or developing knowledge or skills is necessary. Normally undertaken in the third or fourth full-time study year of an undergraduate program.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

COURSE LEARNING OUTCOMES	GRADUATE QUALITIES MAPPING	PROFESSIONAL STANDARD MAPPING *
On successful completion of this course, you should be able to...	Completing these tasks successfully will contribute to you becoming...	Competencies from multiple Professional Bodies (see below) *
1 Identify, coherently explain and synthesise the operation of financial institutions, their asset structure and the services they perform.	Knowledgeable Creative and critical thinker	PC1.1, PC1.2, PC3.1, PC5.1, PC6.1, PC6.2, 9, 12.1.5, 17.1.2
2 Apply economic reasoning and analytical skills to make informed judgments concerning the operation of monetary policy of central banks.	Knowledgeable Creative and critical thinker	PC1.1, PC1.2, PC2.1, PC3.1, PC6.2, 8.2.1, 8.2.3
3 Use economic data to analyse bond yields and explain the role of financial markets in the real economy.	Knowledgeable Creative and critical thinker	PC1.1, PC3.1, 4.1, PC6, PC6.2, 17.1.1
4 Demonstrate effective written communication skills in a business context	Empowered Engaged	PC1.1, 4.1

* Competencies by Professional Body

CODE	COMPETENCY
ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS	

CODE	COMPETENCY
PC1.1	Written Communication
PC1.2	Oral Communication
PC2.1	Teamwork
PC3.1	Problem Solving
PC5.1	Diversity
PC6	Career-ready
PC6.1	Self-management
PC6.2	Discipline Knowledge
EDUCATION FOR SUSTAINABLE DEVELOPMENT GOALS	
4.1	Cognitive Learning objectives for "Quality Education"
8.2.1	The learner is able to discuss economic models and future visions of economy and society critically and to communicate them in public spheres.
8.2.3	The learner is able to understand how one's own consumption affects working conditions of others in the global economy.
9	Industry, Innovation and Infrastructure: Build infrastructure, promote inclusive and sustainable industrialization and foster innovation
12.1.5	The learner understands dilemmas/trade-offs related to and system changes necessary for achieving sustainable consumption and production.
17.1.2	The learner understands the importance of global multi-stakeholder partnerships and the shared accountability for sustainable development and knows examples of networks, institutions, campaigns of global partnerships.
17.1.1	The learner understands global issues, including issues of financing for development, taxation, debt and trade policies, and the interconnectedness and interdependency of different countries and populations.

5. Am I eligible to enrol in this course?

Refer to the [UniSC Glossary of terms](#) for definitions of "pre-requisites, co-requisites and anti-requisites".

5.1. Pre-requisites

BUS102

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

Not applicable

5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

From week 2, formative feedback will be provided in the form of answer guides to the tutorial exercises.

6.3. Assessment tasks

DELIVERY MODE	TASK NO.	ASSESSMENT PRODUCT	INDIVIDUAL OR GROUP	WEIGHTING %	WHAT IS THE DURATION / LENGTH?	WHEN SHOULD I SUBMIT?	WHERE SHOULD I SUBMIT IT?
All	1	Oral and Written Piece	Individual	30%	3-4 pages	Week 5	Online Submission
All	2	Case Study	Individual	30%	1,500 words	Week 9	Online Assignment Submission with plagiarism check
All	3	Written Piece	Individual	40%	4-5 pages including graphical analysis	Week 12	Online Assignment Submission with plagiarism check

All - Assessment Task 1: Problem set

GOAL:	To identify, coherently explain and synthesize current issues concerning the financial sector and present a clear and coherent exposition of these issues in writing and in oral presentation.			
PRODUCT:	Oral and Written Piece			
FORMAT:	Complete a problem set based on the first four topics of the course. Individual assessment to be undertaken independently. This task is being used for measuring assurance of learning towards Association to Advance Collegiate Schools of Business (AACSB) accreditation. The following Program Competency will be assessed: PC 1.2 - Oral Communication. Further details on the task and the marking rubric are provided in the assessment area in Canvas.			
CRITERIA:	No.			Learning Outcome assessed
	1	Demonstrate competence in the use of course specific analytical tools	1	2
	2	Demonstrate effective communication skills in an economic context	3	4
GENERIC SKILLS:	Communication, Problem solving, Organisation, Applying technologies, Information literacy			

All - Assessment Task 2: Case Study

GOAL:	To present a clear and coherent exposition of finance and economics knowledge and ideas in relation to a topic relating to the financial sector in the context of a contemporary or historical economic event.							
PRODUCT:	Case Study							
FORMAT:	Individual assessment to be undertaken independently. This task is being used for measuring assurance of learning towards Association to Advance Collegiate Schools of Business (AACSB) accreditation. The following Program Competency will be assessed: PC 1.1- Written Communication. Further details on the task and the marking rubric are provided in the assessment area in Canvas.							
CRITERIA:	No.						Learning Outcome assessed	
	1	Demonstrate ability to apply financial sector knowledge and ideas.					1	2 4
	2	Demonstrate ability to reflect on the interaction between the financial sector and the broader economy					3	4
	3	Demonstrate effective written communication skills in a business context.					3	4
GENERIC SKILLS:	Communication, Problem solving, Organisation, Applying technologies, Information literacy							

All - Assessment Task 3: Written Piece

GOAL:	To apply reasoning and analytical skills to demonstrate understanding of issues related to how money affects the real economy and present a clear and coherent exposition of economic knowledge.		
PRODUCT:	Written Piece		
FORMAT:	Individual open book assessment This assessment task will be made up of questions similar to those in weekly tutorial exercises and may cover all parts of the course Further details are provided in the assessment area in Canvas.		
CRITERIA:	No.		Learning Outcome assessed
	1	Demonstrate competence in the use of course specific analytical tools	1 2 3 4
	2	Demonstrate effective written communication skills	4
GENERIC SKILLS:	Communication, Problem solving, Organisation, Applying technologies, Information literacy		

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Student workload is calculated at 12.5 learning hours per one unit.

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Canvas site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below. Resources may be required or recommended.

REQUIRED?	AUTHOR	YEAR	TITLE	EDITION	PUBLISHER
Required	Frederic Mishkin	2021	The Economics of Money, Banking and Financial Markets, eBook, Global Edition	13th ed.	Pearson Higher Ed

8.2. Specific requirements

A scientific calculator may be useful but is not needed for most problems.

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Canvas, are electronically checked through Turnitin. This software allows for text comparisons to be made between your submitted assessment item and all other work to which Turnitin has access.

10.2. Assessment: Additional Requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- (a) The final mark is in the percentage range 47% to 49.4%; and
- (b) The course is graded using the Standard Grading scale

10.3. Assessment: Submission penalties

Late submissions may be penalised up to and including the following maximum percentage of the assessment task's identified value, with weekdays and weekends included in the calculation of days late:

- (a) One day: deduct 5%;
- (b) Two days: deduct 10%;
- (c) Three days: deduct 20%;
- (d) Four days: deduct 40%;
- (e) Five days: deduct 60%;
- (f) Six days: deduct 80%;
- (g) Seven days: A result of zero is awarded for the assessment task.

The following penalties will apply for a late submission for an online examination:

Less than 15 minutes: No penalty

From 15 minutes to 30 minutes: 20% penalty

More than 30 minutes: 100% penalty

10.4. SafeUniSC

UniSC is committed to a culture of respect and providing a safe and supportive environment for all members of our community. For immediate assistance on campus contact SafeUniSC by phone: [07 5430 1168](tel:0754301168) or using the [SafeZone](#) app. For general enquires contact the SafeUniSC team by phone [07 5456 3864](tel:0754563864) or email safe@usc.edu.au.

The SafeUniSC Specialist Service is a Student Wellbeing service that provides free and confidential support to students who may have experienced or observed behaviour that could cause fear, offence or trauma. To contact the service call [07 5430 1226](tel:0754301226) or email studentwellbeing@usc.edu.au.

10.5. Study help

For help with course-specific advice, for example what information to include in your assessment, you should first contact your tutor, then your course coordinator, if needed.

If you require additional assistance, the Learning Advisers are trained professionals who are ready to help you develop a wide range of academic skills. Visit the [Learning Advisers](#) web page for more information, or contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au.

10.6. Wellbeing Services

Student Wellbeing provide free and confidential counselling on a wide range of personal, academic, social and psychological matters, to foster positive mental health and wellbeing for your academic success.

To book a confidential appointment go to [Student Hub](#), email studentwellbeing@usc.edu.au or call 07 5430 1226.

10.7. AccessAbility Services

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, learning disorder mental health issue, injury or illness, or you are a primary carer for someone with a disability or who is considered frail and aged, [AccessAbility Services](#) can provide access to appropriate reasonable adjustments and practical advice about the support and facilities available to you throughout the University.

To book a confidential appointment go to [Student Hub](#), email AccessAbility@usc.edu.au or call 07 5430 2890.

10.8. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Central Examinations
- Deferred Examinations
- Student Conduct
- Students with a Disability

For more information, visit <https://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.9. Student Charter

UniSC is committed to excellence in teaching, research and engagement in an environment that is inclusive, inspiring, safe and respectful. The [Student Charter](#) sets out what students can expect from the University, and what in turn is expected of students, to achieve these outcomes.

10.10. General Enquiries

In person:

- **UniSC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **UniSC Moreton Bay** - Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **UniSC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **UniSC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **UniSC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **UniSC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au