

BUS702 Economics for Managers

School: School of Business and Creative Industries

2026 | Session 2

UniSC Sunshine Coast

**BLENDED
LEARNING**

Most of your course is on campus but you may be able to do some components of this course online.

Online

ONLINE

You can do this course without coming onto campus, unless your program has specified a mandatory onsite requirement.

Please go to unisc.edu.au for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

This course aims to provide you with a systematic overview of the modern economy and the way it functions, spanning microeconomics, macroeconomics and introducing international economics. Business managers need to be aware of the economic environment in which they work, and the impact this environment has on their decision-making. The aim of this course is to simplify the complex arena of economics in the context of changes that new technological innovations are causing and, by doing so, add value to the skill-set of a modern manager.

1.2. How will this course be delivered?

ACTIVITY	HOURS	BEGINNING WEEK	FREQUENCY
BLENDED LEARNING			
Learning materials – Interactive online learning activities.	2hrs	Week 1	6 times
Tutorial/Workshop 1 – Scheduled face to face workshops.	3hrs	Week 1	6 times
Information session – Additional information sessions.	1hr	Week 2	2 times
ONLINE			
Learning materials – Interactive online learning activities.	2hrs	Week 1	6 times
Tutorial/Workshop 1 – Scheduled online workshops (Recorded).	3hrs	Week 1	6 times
Information session – Additional information sessions.	1hr	Week 2	2 times

1.3. Course Topics

- How important are opportunity costs in decision making?
- Why is Economic Growth Important?
- Is the market system best? What has economics to say about pricing?
- When does the market fail? What can we do about market failures?
- What do we know about the workings of the macroeconomy?
- Can we make sense of current key events by applying the macroeconomic lens?
- How is the technology of money changing? A look at Blockchain, Cryptocurrencies, and Stablecoins
- What are central bank digital currencies?
- How is AI reshaping the modern economy?
- Can fiscal policy improve macroeconomic outcomes?
- Is globalization a force for good?

2. What level is this course?

700 Level (Specialised)

Demonstrating a specialised body of knowledge and set of skills for professional practice or further learning. Advanced application of knowledge and skills in unfamiliar contexts.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

COURSE LEARNING OUTCOMES	GRADUATE QUALITIES MAPPING	PROFESSIONAL STANDARD MAPPING *
On successful completion of this course, you should be able to...	Completing these tasks successfully will contribute to you becoming...	Competencies from multiple Professional Bodies (see below) *
1 Apply microeconomic principles to business decisions.	Knowledgeable Empowered	PC1, PC3, PC4, 9.1.5, 9.2.4, 9.3
2 Apply macroeconomic principles to evaluate economic policy.	Knowledgeable Creative and critical thinker Empowered	PC1, PC3, PC4, 7.1.4, 7.1.5, 7.2.1
3 Analyse and evaluate an economic argument and create a synthesis of ideas and evidence.	Creative and critical thinker Empowered Engaged	PC1, PC3, PC4, 7.3.2, 12.1.4, 12.1.5

* Competencies by Professional Body

CODE	COMPETENCY
ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS	
PC1	Communication
PC3	Creative and Critical Thinking
PC4	Community Consciousness
EDUCATION FOR SUSTAINABLE DEVELOPMENT GOALS	
7.1.4	The learner understands how policies can influence the development of energy production, supply, demand and usage.
7.1.5	The learner knows about harmful impacts of unsustainable energy production, understands how renewable energy technologies can help to drive sustainable development and understands the need for new and innovative technologies and especially technology transfer in collaborations between countries.
7.2.1	The learner is able to communicate the need for energy efficiency and sufficiency.
7.3.2	The learner is able to apply basic principles to determine the most appropriate renewable energy strategy in a given situation.
9.1.5	The learner is aware of new opportunities and markets for sustainability innovation, resilient infrastructure and industrial development.

CODE	COMPETENCY
9.2.4	The learner is able to recognize and reflect on their own personal demands on the local infrastructure such as their carbon and water footprints and food miles.
9.3	Behavioural learning objectives for “Industry, Innovation and Infrastructure”
12.1.4	The learner knows about strategies and practices of sustainable production and consumption.
12.1.5	The learner understands dilemmas/trade-offs related to and system changes necessary for achieving sustainable consumption and production.

5. Am I eligible to enrol in this course?

Refer to the [UniSC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1. Pre-requisites

Enrolled in any PGRD Program or (enrolled in Program SC410, SC411, SC425, SC404 or SC405) and 280 units completed towards either of these Programs)

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

MBA708 or EMB758

5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

5.5. Microcredential Information

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

Application of economic concepts to real-world problems will start in Week 1 with feedback provided orally in class.

6.3. Assessment tasks

DELIVERY MODE	TASK NO.	ASSESSMENT PRODUCT	INDIVIDUAL OR GROUP	WEIGHTING %	WHAT IS THE DURATION / LENGTH?	WHEN SHOULD I SUBMIT?	WHERE SHOULD I SUBMIT IT?
All	1	Written Piece	Individual	50%	One week	Week 4	Online Assignment Submission with plagiarism check
All	2	Case Study	Individual	50%	2,000 words (excluding graphs and bibliography)	Week 7	Online Assignment Submission with plagiarism check

All - Assessment Task 1: Problem Solving

GOAL:	This task will test your understanding of basic economic principles covered in the first three weeks of classes.	
PRODUCT:	Written Piece	
AUTHORSHIP STATEMENT:		
FORMAT:	Problems/Questions requiring short comprehensive answers that apply the concepts covered in the first three weeks of classes. Further details on the assessment are provided in Canvas.	
CRITERIA:	No.	Learning Outcome assessed
	1	Application of microeconomic principles to business decisions 1
	2	Application of macroeconomic principles to judge economic policy 2
GENERIC SKILLS:	Communication, Problem solving, Organisation	

All - Assessment Task 2: Case Study

GOAL:	The topic will require you to apply your knowledge of the economic theory you have learned in the context of a contemporary macroeconomic puzzle. In doing this, you will develop skills that will allow you to understand current economic events.	
PRODUCT:	Case Study	
AUTHORSHIP STATEMENT:		
FORMAT:	This is an individual assessment. You will be given a description of a macroeconomic puzzle and will be asked to answer a number of questions. Further details on the task and the marking rubric are provided in the assessment area in Canvas.	
CRITERIA:	No.	Learning Outcome assessed
	1	Analysis, evaluation and synthesis of an economic argument 3
	2	Application of macroeconomic theory to contemporary economic policy 2
	3	Analysis of how economic context matters in business decisions 1
	4	Application of sustainability frameworks, theories, concepts and responsibilities in a business context. 2
	5	Recognition of diverse stakeholder interests in a business decision making context. 1
	6	Knowledge of relevant legislation and principles associated with social responsibility, ethical conduct and/or sustainable practice in a business context 3
GENERIC SKILLS:	Communication, Problem solving, Organisation	

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Student workload is calculated at 12.5 learning hours per one unit.

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Canvas site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

There are no required/recommended resources for this course.

8.2. Specific requirements

Not applicable

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Canvas, are electronically checked through Turnitin. This software allows for text comparisons to be made between your submitted assessment item and all other work to which Turnitin has access.

10.2. Assessment: Additional Requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- (a) The final mark is in the percentage range 47% to 49.4%; and
- (b) The course is graded using the Standard Grading scale

10.3. Assessment: Submission penalties

Late submissions may be penalised up to and including the following maximum percentage of the assessment task's identified value, with weekdays and weekends included in the calculation of days late:

- (a) One day: deduct 5%;
- (b) Two days: deduct 10%;
- (c) Three days: deduct 20%;
- (d) Four days: deduct 40%;
- (e) Five days: deduct 60%;
- (f) Six days: deduct 80%;
- (g) Seven days: A result of zero is awarded for the assessment task.

The following penalties will apply for a late submission for an online examination:

- Less than 15 minutes: No penalty
- From 15 minutes to 30 minutes: 20% penalty
- More than 30 minutes: 100% penalty

10.4. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Central Examinations
- Deferred Examinations
- Student Conduct
- Students with a Disability

For more information, visit <https://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.5. Student Charter

UniSC is committed to excellence in teaching, research and engagement in an environment that is inclusive, inspiring, safe and respectful. The [Student Charter](#) sets out what students can expect from the University, and what in turn is expected of students, to achieve these outcomes.

10.6. General Enquiries

For course-specific questions, contact your teaching staff or Course Coordinator.

For other enquiries or to access support, please contact Student Central:

- [UniSC Student Central](#)
- [UniSC Adelaide Student Central](#)