

FIN221 Risk Management

School: School of Business and Creative Industries

2020 Semester 2

UniSC Sunshine Coast

**BLENDED
LEARNING**

Most of your course is on campus but you may be able to do some components of this course online.

Please go to unisc.edu.au for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

This course focuses on measurement and management of risk. Different types of risks exist in real life and these risks affect both individuals and businesses. Identification and effective management of risk can improve the financial performance of businesses. This course also examines the sources of risk, attitudes towards risk and related behavioural finance issues.

1.2. How will this course be delivered?

| ACTIVITY | HOURS | BEGINNING WEEK | FREQUENCY |
|-------------------------|-------|----------------|--------------------|
| BLENDED LEARNING | | | |
| Lecture | 2hrs | Not applicable | Not Yet Determined |
| Tutorial/Workshop 1 | 1hr | Not applicable | Not Yet Determined |

2. What level is this course?

200 Level (Developing)

Building on and expanding the scope of introductory knowledge and skills, developing breadth or depth and applying knowledge and skills in a new context. May require pre-requisites where discipline specific introductory knowledge or skills is necessary. Normally, undertaken in the second or third full-time year of an undergraduate programs.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

| COURSE LEARNING OUTCOMES | | GRADUATE QUALITIES |
|---|--|--|
| On successful completion of this course, you should be able to... | | Completing these tasks successfully will contribute to you becoming... |
| 1 | Use analytical thinking to identify, evaluate and solve problems in areas of financial planning. | Creative and critical thinker Empowered |
| 2 | Exhibit initiative and apply innovation and strategic thinking to make decisions in a professional context. | Empowered |
| 3 | Work effectively with teams from diverse backgrounds, display effective leadership behaviours and effectively communicate to a range of stakeholders | Empowered |
| 4 | Comprehend and interpret financial planning information and apply professional knowledge and information to solve financial planning issues. | Knowledgeable |

5. Am I eligible to enrol in this course?

Refer to the [UniSC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1. Pre-requisites

ACC211

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

Not applicable

5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

5.5. Microcredential Information

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

Formative feedback will be provided through discussion of weekly topics in tutorial and/or online from Week 2.

6.3. Assessment tasks

| DELIVERY MODE | TASK NO. | ASSESSMENT PRODUCT | INDIVIDUAL OR GROUP | WEIGHTING % | WHAT IS THE DURATION / LENGTH? | WHEN SHOULD I SUBMIT? | WHERE SHOULD I SUBMIT IT? |
|---------------|----------|-----------------------------------|---------------------|-------------|--------------------------------|-----------------------|--|
| All | 1 | Case Study | Individual | 30% | 2,500 words | Week 5 | Online Assignment Submission with plagiarism check |
| All | 2 | Case Study | Group | 30% | N/A | Week 12 | Online Assignment Submission with plagiarism check |
| All | 3 | Examination - Centrally Scheduled | Individual | 40% | 2 hours | Exam Period | Exam Venue |

All - Assessment Task 1: Client advice Risk management

| GOAL: | To demonstrate your ability to apply the risk management process to a real-life scenario and record your advice in a report to your clients | | | | | | | | | | | | | | | | | | | |
|------------------------------|--|---------------------------|--|---------------------------|---|--|--|---|--------------------------|--|---|---------------------------|--|---|-------------------------------------|--|---|---|---------|--|
| PRODUCT: | Case Study | | | | | | | | | | | | | | | | | | | |
| AUTHORSHIP STATEMENT: | | | | | | | | | | | | | | | | | | | | |
| FORMAT: | Client advice: Risk management. Individual written client advice in the first person. | | | | | | | | | | | | | | | | | | | |
| CRITERIA: | <table border="1"> <thead> <tr> <th>No.</th> <th></th> <th>Learning Outcome assessed</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>use of analytical thinking to identify, evaluate and solve a risk management issue</td> <td></td> </tr> <tr> <td>2</td> <td>clarity of communication</td> <td></td> </tr> <tr> <td>3</td> <td>use of technical language</td> <td></td> </tr> <tr> <td>4</td> <td>use of research to support findings</td> <td></td> </tr> <tr> <td>5</td> <td>Assessment criteria are mapped to the course learning outcomes.</td> <td>1 2 3 4</td> </tr> </tbody> </table> | No. | | Learning Outcome assessed | 1 | use of analytical thinking to identify, evaluate and solve a risk management issue | | 2 | clarity of communication | | 3 | use of technical language | | 4 | use of research to support findings | | 5 | Assessment criteria are mapped to the course learning outcomes. | 1 2 3 4 | |
| No. | | Learning Outcome assessed | | | | | | | | | | | | | | | | | | |
| 1 | use of analytical thinking to identify, evaluate and solve a risk management issue | | | | | | | | | | | | | | | | | | | |
| 2 | clarity of communication | | | | | | | | | | | | | | | | | | | |
| 3 | use of technical language | | | | | | | | | | | | | | | | | | | |
| 4 | use of research to support findings | | | | | | | | | | | | | | | | | | | |
| 5 | Assessment criteria are mapped to the course learning outcomes. | 1 2 3 4 | | | | | | | | | | | | | | | | | | |
| GENERIC SKILLS: | | | | | | | | | | | | | | | | | | | | |

All - Assessment Task 2: Client advice Life scenario

| GOAL: | To demonstrate your ability to apply the personal risk management process to a typical life scenario and to develop your collaboration skills. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------------------|--|---------------------------|--|---------------------------|---|--|--|---|--|--|---|--------------------------|--|---|---------------------------|--|---|-------------------------------------|--|---|----------------------------|--|---|---|--|---|---|--|--|
| PRODUCT: | Case Study | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| AUTHORSHIP STATEMENT: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FORMAT: | Client advice: Life scenario Written: group statement of advice in the first person using the template on Blackboard | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRITERIA: | <table border="1"> <thead> <tr> <th>No.</th> <th></th> <th>Learning Outcome assessed</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>exhibit initiative and apply innovation and strategic thinking to make decisions in a professional context</td> <td></td> </tr> <tr> <td>2</td> <td>use of analytical thinking to identify, evaluate and solve a risk management issue</td> <td></td> </tr> <tr> <td>3</td> <td>clarity of communication</td> <td></td> </tr> <tr> <td>4</td> <td>use of technical language</td> <td></td> </tr> <tr> <td>5</td> <td>use of research to support findings</td> <td></td> </tr> <tr> <td>6</td> <td>collaboration – leadership</td> <td></td> </tr> <tr> <td>7</td> <td>Self and Peer assessment are required. (20% of the Task 2 mark will be allocated to group work processes and contribution.)</td> <td></td> </tr> <tr> <td>8</td> <td>Details on the assessment task, including self and peer assessment requirements, will be made available in Blackboard in Week One of the semester</td> <td></td> </tr> </tbody> </table> | No. | | Learning Outcome assessed | 1 | exhibit initiative and apply innovation and strategic thinking to make decisions in a professional context | | 2 | use of analytical thinking to identify, evaluate and solve a risk management issue | | 3 | clarity of communication | | 4 | use of technical language | | 5 | use of research to support findings | | 6 | collaboration – leadership | | 7 | Self and Peer assessment are required. (20% of the Task 2 mark will be allocated to group work processes and contribution.) | | 8 | Details on the assessment task, including self and peer assessment requirements, will be made available in Blackboard in Week One of the semester | | |
| No. | | Learning Outcome assessed | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | exhibit initiative and apply innovation and strategic thinking to make decisions in a professional context | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | use of analytical thinking to identify, evaluate and solve a risk management issue | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | clarity of communication | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | use of technical language | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | use of research to support findings | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | collaboration – leadership | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Self and Peer assessment are required. (20% of the Task 2 mark will be allocated to group work processes and contribution.) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Details on the assessment task, including self and peer assessment requirements, will be made available in Blackboard in Week One of the semester | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| GENERIC SKILLS: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

All - Assessment Task 3: Final examination

| | | | |
|------------------------------|--|--|----------------------------------|
| GOAL: | To demonstrate your knowledge and the application of that knowledge. | | |
| PRODUCT: | Examination - Centrally Scheduled | | |
| AUTHORSHIP STATEMENT: | | | |
| FORMAT: | Individual. | | |
| CRITERIA: | No. | | Learning Outcome assessed |
| | 1 | Correctly answering the examination multiple choice and short answer questions | |
| GENERIC SKILLS: | | | |

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Student workload is calculated at 12.5 learning hours per one unit.

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Canvas site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

You need regular access to the resource(s) below. Many texts are available as ebooks through the [Library](#) at no additional cost.

| REQUIRED? | AUTHOR | YEAR | TITLE | EDITION | PUBLISHER |
|-----------|-----------------------|------|---------------------------------|---------|-------------------------------|
| Required | Scriven, D | 2013 | Guide to Life Risk and Planning | 3rd edn | CCH Australia Limited, Sydney |
| Required | Summers, J & Smith, B | 2010 | Communication Skills Handbook | 3rd edn | John Wiley & Sons, Brisbane |
| Required | Teale, J | 2016 | Insurance and Risk Management | 3rd edn | John Teale |

8.2. Specific requirements

Financial calculator, ability to access XPlan software.

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Canvas, are electronically checked through Turnitin. This software allows for text comparisons to be made between your submitted assessment item and all other work to which Turnitin has access.

10.2. Assessment: Additional Requirements

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying: The final mark is in the percentage range 47% to 49.4% The course is graded using the Standard Grading scale You have not failed an assessment task in the course due to academic misconduct

10.3. Assessment: Submission penalties

Late submission of assessment tasks may be penalised at the following maximum rate: - 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task. - 10% (of the assessment task's identified value) for the third day - 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task. - A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task. Weekdays and weekends are included in the calculation of days late. To request an extension you must contact your course coordinator to negotiate an outcome.

10.4. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Central Examinations
- Deferred Examinations
- Student Conduct
- Students with a Disability

For more information, visit <https://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.5. Student Charter

UniSC is committed to excellence in teaching, research and engagement in an environment that is inclusive, inspiring, safe and respectful. The [Student Charter](#) sets out what students can expect from the University, and what in turn is expected of students, to achieve these outcomes.

10.6. General Enquiries

In person:

- **UniSC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **UniSC Moreton Bay** - Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **UniSC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **UniSC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **UniSC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **UniSC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au