

# IBS221 Trade and Finance in a Global Economy

**School:** School of Business and Creative Industries

2025 | Semester 2

UniSC Sunshine Coast

**BLENDED  
LEARNING**

Most of your course is on campus but you may be able to do some components of this course online.

Online

**ONLINE**

You can do this course without coming onto campus.

Please go to [usc.edu.au](http://usc.edu.au) for up to date information on the teaching sessions and campuses where this course is usually offered.

## 1. What is this course about?

### 1.1. Description

The course builds on the core Economics and International Business subjects and aims to introduces students to global theories of trade and finance and practice from an international perspective. The course is an essential course of study for students wishing to embark on a management career in a trading organisation, large or small. An in-depth understanding of International Trade Theory is integral to successful international business strategies. This course examines the emergence of the Global Marketplace, and the implications for trade and finance in an ever more borderless world and incorporates United Nations Sustainable Development Goals (SDG's).

### 1.2. How will this course be delivered?

ACTIVITY	HOURS	BEGINNING WEEK	FREQUENCY
<b>BLENDED LEARNING</b>			
<b>Learning materials</b> – Interactive online learning activities.	1hr	Week 1	12 times
<b>Tutorial/Workshop 1</b> – Scheduled face to face workshops.	2hrs	Week 1	11 times
<b>ONLINE</b>			
<b>Learning materials</b> – Interactive online learning activities.	1hr	Week 1	12 times
<b>Tutorial/Workshop 1</b> – Scheduled online workshops (Recorded).	2hrs	Week 1	11 times

### 1.3. Course Topics

The international economy and globalisation

Foundations of modern trade theory: comparative advantage

Tariffs and non-tariff trade barriers

Trade regulations and industrial/trade policies

Regional trading arrangements

International factor movements and MNEs

The Balance of Payments

Foreign Exchange and exchange rate determination

Balance of payments and Exchange rate adjustments

Exchange rate systems & currency crisis

Macroeconomic Policy in an Open Economy

## 2. What level is this course?

200 Level (Developing)

Building on and expanding the scope of introductory knowledge and skills, developing breadth or depth and applying knowledge and skills in a new context. May require pre-requisites where discipline specific introductory knowledge or skills is necessary. Normally, undertaken in the second or third full-time year of an undergraduate programs.

## 3. What is the unit value of this course?

12 units

## 4. How does this course contribute to my learning?

COURSE LEARNING OUTCOMES	GRADUATE QUALITIES MAPPING	PROFESSIONAL STANDARD MAPPING *
On successful completion of this course, you should be able to...	Completing these tasks successfully will contribute to you becoming...	Competencies from multiple Professional Bodies (see below) *
1 Demonstrate understanding and application of international economics theory	Knowledgeable Empowered	PC6, PC6.2, 12.1.5
2 Demonstrate knowledge and critical thinking to evaluate contemporary international trade issues and policies relevant to the international context	Creative and critical thinker Empowered	1.1.1, PC3, PC3.1, PC6, PC6.2, 8.1, 17.1.1
3 Analyse and evaluate the international environment by demonstrating an appreciation of cultural differences and by identifying relevant sustainable development goals (SDGs)	Ethical Engaged Sustainability-focussed	1.1.1, PC4, PC5, PC6, 8.1.1, 10.1.4, 17.1.5
4 Participate in group work and set goals to reach outcomes.	Creative and critical thinker Engaged	PC2, PC2.1, PC3, PC3.1, PC6, PC6.1
5 Demonstrate advanced communication and digital skills in a business context	Creative and critical thinker Empowered	PC1, PC1.1, PC1.2, PC1.3, PC6

\* Competencies by Professional Body

CODE	COMPETENCY
ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS	

CODE	COMPETENCY
PC1	Communication
PC1.1	Written Communication
PC1.2	Oral Communication
PC1.3	Digital Literacy
PC2	Collaboration
PC2.1	Teamwork
PC3	Creative and Critical Thinking
PC3.1	Problem Solving
PC4	Community Consciousness
PC5	Cultural Awareness
PC6	Career-ready
PC6.1	Self-management
PC6.2	Discipline Knowledge
EDUCATION FOR SUSTAINABLE DEVELOPMENT GOALS	
1.1.1	The learner understands the concepts of extreme and relative poverty and is able to critically reflect on their underlying cultural and normative assumptions and practices.
8.1.1	The learner understands the concepts of sustained, inclusive and sustainable economic growth, full and productive employment, and decent work, including the advancement of gender parity and equality, and knows about alternative economic models and indicators.
8.1	Cognitive learning objectives for “Decent Work and Economic Growth”
10.1.4	The learner understands local, national and global processes that both promote and hinder equality (fiscal, wage, and social protection policies, corporate activities, etc. ).
12.1.5	The learner understands dilemmas/trade-offs related to and system changes necessary for achieving sustainable consumption and production.
17.1.1	The learner understands global issues, including issues of financing for development, taxation, debt and trade policies, and the interconnectedness and interdependency of different countries and populations.
17.1.5	The learner knows concepts for measuring progress on sustainable development.

## 5. Am I eligible to enrol in this course?

Refer to the [UniSC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

### 5.1. Pre-requisites

BUS102

### 5.2. Co-requisites

Not applicable

### 5.3. Anti-requisites

Not applicable

### 5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

## 6. How am I going to be assessed?

### 6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

### 6.2. Details of early feedback on progress

Formative feedback will be provided through discussion of weekly topics in workshops and/or online from Week 1.

### 6.3. Assessment tasks

DELIVERY MODE	TASK NO.	ASSESSMENT PRODUCT	INDIVIDUAL OR GROUP	WEIGHTING %	WHAT IS THE DURATION / LENGTH?	WHEN SHOULD I SUBMIT?	WHERE SHOULD I SUBMIT IT?
All	1	Written Piece	Individual	25%	500-600 words	Week 5	Online Assignment Submission with plagiarism check
All	2	Artefact - Creative, and Oral	Group	35%	10 minutes	Week 9	Online Assignment Submission with plagiarism check
All	3	Report	Individual	40%	1600-1800 words excluding references	Week 13	Online Assignment Submission with plagiarism check

#### All - Assessment Task 1: Problem set

<b>GOAL:</b>	Demonstrate knowledge and application of international trade theory.		
<b>PRODUCT:</b>	Written Piece		
<b>FORMAT:</b>	Short-answer questions based on concepts presented in week 1-4. This is an individual assessment. More details will be provided on Canvas		
<b>CRITERIA:</b>	<b>No.</b>		<b>Learning Outcome assessed</b>
	1	Demonstrate an understanding and application of trade theory	1
	2	Demonstrate an ability to resolve both qualitative and quantitative problems	2
	3	Demonstrate effective written communication skills	5
<b>GENERIC SKILLS:</b>	Communication, Problem solving, Information literacy		

### All - Assessment Task 2: Podcast

<b>GOAL:</b>	Prepare and present an argument for a trade policy to continue or to cease.		
<b>PRODUCT:</b>	Artefact - Creative, and Oral		
<b>FORMAT:</b>	This is a group assessment (3 - 4 students per group) that will involve creating a podcast episode. It is advised that you organise your groups early in the semester. Self and Peer assessments are required. Further details will be available on Canvas.		
<b>CRITERIA:</b>	<b>No.</b>		<b>Learning Outcome assessed</b>
	1	Knowledge and application of selected international economic and trade theories	1 2
	2	Demonstrate an understanding of, and respect for, cultural differences within a trade and finance setting	3
	3	Knowledge and application of effective groupwork processes	4
	4	Use of effective time management	5
	5	Individual contribution to the task	4
	6	Acknowledgement and facilitation of strengths and skills of team members	4
	7	Clarity, logic, depth and flow of arguments presented	5
	8	Use of interpersonal skills when engaging with team members	4
<b>GENERIC SKILLS:</b>	Communication, Collaboration, Problem solving, Organisation, Applying technologies, Information literacy		

### All - Assessment Task 3: Report

<b>GOAL:</b>	Demonstrate knowledge and understanding of trade and finance theories and issues through the analysis and the evaluation of the international context of a chosen country.		
<b>PRODUCT:</b>	Report		
<b>FORMAT:</b>	Individual assessment. A formal written report providing a critical evaluation of trade/finance situation of a foreign country. Further details will be provided on Canvas.		
<b>CRITERIA:</b>	<b>No.</b>		<b>Learning Outcome assessed</b>
	1	Identification and critical analysis of issues in an international trade context	2
	2	Demonstrate critical thinking in analysing issues and performance in an international business environment	1
	3	Accuracy and presentation of written work and syntheses of information by using discipline-based vocabulary	5
	4	Demonstrate appropriate use of Harvard citation style	5
<b>GENERIC SKILLS:</b>	Communication, Problem solving		

#### 6.4. Assessment to competency mapping

PROGRAMME DELIVERY MODE	ASSESSMENT TYPE	TITLE	COMPETENCY	TEACHING METHODS
2020 UNISC BUSINESS SCHOOL STANDARDS UNDERGRADUATE				
All delivery modes	Artefact - Creative, and Oral	Podcast	PC1.1	Assessed
			PC1.2	Taught, Practiced, Assessed
			PC1.3	Taught, Practiced, Assessed
			PC2.1	Taught, Practiced, Assessed
			PC3.1	Practiced, Assessed
			PC5.1	Taught, Practiced, Assessed
			PC6.1	Taught
			PC6.2	Taught, Practiced, Assessed
	Written Piece	Problem set	PC1.1	Assessed
			PC3.1	Taught, Practiced, Assessed
PC6.2			Taught, Practiced, Assessed	
EDUCATION FOR SUSTAINABLE DEVELOPMENT GOALS				
All delivery modes	Artefact - Creative, and Oral	Podcast	8.2.1	Taught, Practiced, Assessed
			12.1.1	Taught, Practiced
			17.1.1	Taught, Practiced, Assessed
			17.2.1	Taught, Practiced
	Report	Report	1.1.1	Taught, Practiced, Assessed
			8.1.2	Taught, Practiced
			8.1.3	Taught, Practiced, Assessed
			8.2.1	Taught, Practiced, Assessed
			17.1.1	Taught, Practiced, Assessed
			17.3.5	Taught, Practiced, Assessed
			17.1.3	Taught, Practiced, Assessed
	Written Piece	Problem set	8.3.1	Taught, Practiced, Assessed
17.1.1			Taught, Practiced, Assessed	
17.1.3			Taught, Practiced, Assessed	
2020 UNISC BUSINESS SCHOOL STANDARDS POSTGRADUATE				
All delivery modes	Report	Report	PC1.1	Taught, Assessed
			PC1.3	Taught, Assessed
			PC3.1	Taught, Practiced, Assessed
			PC4.1	Taught, Practiced, Assessed
			PC6.2	Taught, Practiced, Assessed

#### 7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Student workload is calculated at 12.5 learning hours per one unit.

#### 8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Canvas site– Please log in as soon as possible.

##### 8.1. Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below. Resources may be required or recommended.

REQUIRED?	AUTHOR	YEAR	TITLE	EDITION	PUBLISHER
Recommended	Robert Carbaugh	0	International Economics	18th ed	n/a

##### 8.2. Specific requirements

Not applicable

## 9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

## 10. What administrative information is relevant to this course?

### 10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Canvas, are electronically checked through Turnitin. This software allows for text comparisons to be made between your submitted assessment item and all other work to which Turnitin has access.

### 10.2. Assessment: Additional Requirements

#### **Eligibility for Supplementary Assessment**

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- (a) The final mark is in the percentage range 47% to 49.4%; and
- (b) The course is graded using the Standard Grading scale

### 10.3. Assessment: Submission penalties

Late submissions may be penalised up to and including the following maximum percentage of the assessment task's identified value, with weekdays and weekends included in the calculation of days late:

- (a) One day: deduct 5%;
- (b) Two days: deduct 10%;
- (c) Three days: deduct 20%;
- (d) Four days: deduct 40%;
- (e) Five days: deduct 60%;
- (f) Six days: deduct 80%;
- (g) Seven days: A result of zero is awarded for the assessment task.

The following penalties will apply for a late submission for an online examination:

Less than 15 minutes: No penalty  
From 15 minutes to 30 minutes: 20% penalty  
More than 30 minutes: 100% penalty

### 10.4. SafeUniSC

UniSC is committed to a culture of respect and providing a safe and supportive environment for all members of our community. For immediate assistance on campus contact SafeUniSC by phone: [07 5430 1168](tel:0754301168) or using the [SafeZone](#) app. For general enquires contact the SafeUniSC team by phone [07 5456 3864](tel:0754563864) or email [safe@usc.edu.au](mailto:safe@usc.edu.au).

The SafeUniSC Specialist Service is a Student Wellbeing service that provides free and confidential support to students who may have experienced or observed behaviour that could cause fear, offence or trauma. To contact the service call [07 5430 1226](tel:0754301226) or email [studentwellbeing@usc.edu.au](mailto:studentwellbeing@usc.edu.au).

### 10.5. Study help

For help with course-specific advice, for example what information to include in your assessment, you should first contact your tutor, then your course coordinator, if needed.

If you require additional assistance, the Learning Advisers are trained professionals who are ready to help you develop a wide range of academic skills. Visit the [Learning Advisers](#) web page for more information, or contact Student Central for further assistance: +61 7 5430 2890 or [studentcentral@usc.edu.au](mailto:studentcentral@usc.edu.au).

### 10.6. Wellbeing Services

Student Wellbeing provide free and confidential counselling on a wide range of personal, academic, social and psychological matters, to foster positive mental health and wellbeing for your academic success.

To book a confidential appointment go to [Student Hub](#), email [studentwellbeing@usc.edu.au](mailto:studentwellbeing@usc.edu.au) or call 07 5430 1226.

## 10.7. AccessAbility Services

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, learning disorder mental health issue, injury or illness, or you are a primary carer for someone with a disability or who is considered frail and aged, [AccessAbility Services](#) can provide access to appropriate reasonable adjustments and practical advice about the support and facilities available to you throughout the University.

To book a confidential appointment go to [Student Hub](#), email [AccessAbility@usc.edu.au](mailto:AccessAbility@usc.edu.au) or call 07 5430 2890.

## 10.8. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Central Examinations
- Deferred Examinations
- Student Conduct
- Students with a Disability

For more information, visit <https://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

## 10.9. Student Charter

UniSC is committed to excellence in teaching, research and engagement in an environment that is inclusive, inspiring, safe and respectful. The [Student Charter](#) sets out what students can expect from the University, and what in turn is expected of students, to achieve these outcomes.

## 10.10. General Enquiries

### In person:

- **UniSC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **UniSC Moreton Bay** - Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **UniSC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **UniSC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **UniSC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **UniSC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

**Tel:** +61 7 5430 2890

**Email:** [studentcentral@usc.edu.au](mailto:studentcentral@usc.edu.au)