

IBS221 Trade and Finance in a Global Economy

School: School of Business and Creative Industries

2026 Trimester 2

UniSC Sunshine Coast

**BLENDED
LEARNING**

Most of your course is on campus but you may be able to do some components of this course online.

Online

ONLINE

You can do this course without coming onto campus, unless your program has specified a mandatory onsite requirement.

Please go to unisc.edu.au for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

The course builds on the core Economics and International Business subjects and aims to introduce students to global theories of trade and finance and practice from an international perspective. The course is an essential course of study for students wishing to embark on a management career in a trading organisation, large or small. An in-depth understanding of International Trade Theory is integral to successful international business strategies. This course examines the emergence of the Global Marketplace, and the implications for trade and finance in an ever more borderless world and incorporates United Nations Sustainable Development Goals (SDG's).

1.2. How will this course be delivered?

ACTIVITY	HOURS	BEGINNING WEEK	FREQUENCY
BLENDED LEARNING			
Learning materials – Interactive online learning activities.	1hr	Week 1	11 times
Tutorial/Workshop 1 – Scheduled face to face workshops.	2hrs	Week 1	11 times
ONLINE			
Learning materials – Interactive online learning activities.	1hr	Week 1	11 times
Tutorial/Workshop 1 – Scheduled online workshops (Recorded).	2hrs	Week 1	11 times

1.3. Course Topics

The international economy and globalisation
 Foundations of modern trade theory: comparative advantage
 Tariffs and non-tariff trade barriers
 Trade regulations and industrial/trade policies
 Regional trading arrangements
 International factor movements and MNEs
 Sustainable Trade
 The Balance of Payments
 Foreign Exchange and Exchange Rate Determination
 Balance of payments and Exchange rate adjustments
 Exchange rate systems & crisis
 Macroeconomic Policy in an Open Economy

2. What level is this course?

200 Level (Developing)

Building on and expanding the scope of introductory knowledge and skills, developing breadth or depth and applying knowledge and skills in a new context. May require pre-requisites where discipline specific introductory knowledge or skills is necessary. Normally, undertaken in the second or third full-time year of an undergraduate programs.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

COURSE LEARNING OUTCOMES	GRADUATE QUALITIES MAPPING	PROFESSIONAL STANDARD MAPPING *
On successful completion of this course, you should be able to...	Completing these tasks successfully will contribute to you becoming...	Competencies from multiple Professional Bodies (see below) *
1 Demonstrate understanding and application of international economics theory	Knowledgeable Empowered	PC6, PC6.2, 12.1.5
2 Demonstrate knowledge and critical thinking to evaluate contemporary international trade issues and policies relevant to the international context	Creative and critical thinker Empowered	1.1.1, PC3, PC3.1, PC6, PC6.2, 8.1, 17.1.1
3 Analyse and evaluate the international environment by demonstrating an appreciation of cultural differences and by identifying relevant sustainable development goals (SDGs)	Ethical Engaged Sustainability-focussed	1.1.1, PC4, PC5, PC6, 8.1.1, 10.1.4, 17.1.5
4 Participate in group work and set goals to reach outcomes.	Creative and critical thinker Engaged	PC2, PC2.1, PC3, PC3.1, PC6, PC6.1
5 Demonstrate advanced communication and digital skills in a business context	Creative and critical thinker Empowered	PC1, PC1.1, PC1.2, PC1.3, PC6

* Competencies by Professional Body

CODE	COMPETENCY
ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS	
PC1	Communication
PC1.1	Written Communication
PC1.2	Oral Communication
PC1.3	Digital Literacy
PC2	Collaboration
PC2.1	Teamwork
PC3	Creative and Critical Thinking
PC3.1	Problem Solving
PC4	Community Consciousness
PC5	Cultural Awareness
PC6	Career-ready
PC6.1	Self-management
PC6.2	Discipline Knowledge
EDUCATION FOR SUSTAINABLE DEVELOPMENT GOALS	
1.1.1	The learner understands the concepts of extreme and relative poverty and is able to critically reflect on their underlying cultural and normative assumptions and practices.
8.1.1	The learner understands the concepts of sustained, inclusive and sustainable economic growth, full and productive employment, and decent work, including the advancement of gender parity and equality, and knows about alternative economic models and indicators.
8.1	Cognitive learning objectives for “Decent Work and Economic Growth”
10.1.4	The learner understands local, national and global processes that both promote and hinder equality (fiscal, wage, and social protection policies, corporate activities, etc.).
12.1.5	The learner understands dilemmas/trade-offs related to and system changes necessary for achieving sustainable consumption and production.
17.1.1	The learner understands global issues, including issues of financing for development, taxation, debt and trade policies, and the interconnectedness and interdependency of different countries and populations.
17.1.5	The learner knows concepts for measuring progress on sustainable development.

5. Am I eligible to enrol in this course?

Refer to the [UniSC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1. Pre-requisites

BUS102

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

Not applicable

5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

5.5. Microcredential Information

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

Formative feedback will be provided through discussion of weekly topics in workshops and/or online from Week 1.

6.3. Assessment tasks

DELIVERY MODE	TASK NO.	ASSESSMENT PRODUCT	INDIVIDUAL OR GROUP	WEIGHTING %	WHAT IS THE DURATION / LENGTH?	WHEN SHOULD I SUBMIT?	WHERE SHOULD I SUBMIT IT?
All	1	Written Piece	Individual	25%	600 words	Week 5	Online Assignment Submission with plagiarism check
All	2	Artefact - Creative, and Oral	Group	35%	10 minutes	Week 9	Online Assignment Submission with plagiarism check
All	3	Report	Individual	40%	1600-1800 words	Week 12	Online Assignment Submission with plagiarism check

All - Assessment Task 1: Problem set

GOAL:	Demonstrate knowledge and application of international trade theory.													
PRODUCT:	Written Piece													
AUTHORSHIP STATEMENT:														
FORMAT:	Short-answer questions based on concepts presented in week 1-4. This is an individual assessment. More details will be provided on Canvas													
CRITERIA:	<table border="1"> <thead> <tr> <th>No.</th> <th></th> <th>Learning Outcome assessed</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Demonstrate an understanding and application of trade theory</td> <td>1</td> </tr> <tr> <td>2</td> <td>Demonstrate an ability to resolve both qualitative and quantitative problems</td> <td>2</td> </tr> <tr> <td>3</td> <td>Demonstrate effective written communication and referencing skills</td> <td>5</td> </tr> </tbody> </table>	No.		Learning Outcome assessed	1	Demonstrate an understanding and application of trade theory	1	2	Demonstrate an ability to resolve both qualitative and quantitative problems	2	3	Demonstrate effective written communication and referencing skills	5	
No.		Learning Outcome assessed												
1	Demonstrate an understanding and application of trade theory	1												
2	Demonstrate an ability to resolve both qualitative and quantitative problems	2												
3	Demonstrate effective written communication and referencing skills	5												
GENERIC SKILLS:	Communication, Problem solving													

All - Assessment Task 2: Podcast

GOAL:	Prepare and present an argument for a trade policy to continue or to cease.	
PRODUCT:	Artefact - Creative, and Oral	
AUTHORSHIP STATEMENT:		
FORMAT:	This is a group assessment (3 - 4 students per group) that will involve creating a podcast episode. It is advised that you organise your groups early in the trimester. Self and Peer assessments are required. Further details will be available on Canvas.	
CRITERIA:	No.	Learning Outcome assessed
	1	Knowledge and application of selected international economic and trade theories 1 2
	2	Demonstrate an understanding of, and respect for, cultural differences within a trade and finance setting 3
	3	Knowledge and application of effective groupwork processes 4
	4	Use of effective time management 5
	5	Individual contribution to the task 4
	6	Acknowledgement and facilitation of strengths and skills of team members 4
	7	Clarity, logic, depth and flow of arguments presented 5
	8	Use of interpersonal skills when engaging with team members 4
GENERIC SKILLS:	Communication, Collaboration, Problem solving, Organisation, Applying technologies, Information literacy	

All - Assessment Task 3: Country Case Study

GOAL:	Demonstrate knowledge and understanding of trade and finance theories and issues through the analysis and the evaluation of the international context of a chosen country.	
PRODUCT:	Report	
AUTHORSHIP STATEMENT:		
FORMAT:	Individual assessment. A formal written report providing a critical evaluation of trade/finance situation of a foreign country. Further details will be provided on Canvas.	
CRITERIA:	No.	Learning Outcome assessed
	1	Critical analysis and evaluation of issues in an international trade context 2
	2	Accuracy and presentation of written work and syntheses of information by using discipline-based vocabulary 5
	3	Demonstrate appropriate use of the required referencing style 5
	4	Integration of relevant trade and finance theories to interpret real-world outcomes 1
GENERIC SKILLS:	Communication, Problem solving	

6.4. Assessment to competency mapping

PROGRAMME DELIVERY MODE	ASSESSMENT TYPE	TITLE	COMPETENCY	TEACHING METHODS
2020 UNISC BUSINESS SCHOOL STANDARDS UNDERGRADUATE				
All delivery modes	Artefact - Creative, and Oral	Podcast	PC1.1	Assessed
			PC1.2	Taught, Practiced, Assessed
			PC1.3	Taught, Practiced, Assessed
			PC2.1	Taught, Practiced, Assessed
			PC3.1	Practiced, Assessed
			PC5.1	Taught, Practiced, Assessed
			PC6.1	Taught
			PC6.2	Taught, Practiced, Assessed
	Report	Country Case Study	PC1.1	Practiced, Assessed
			PC3.1	Practiced, Assessed
			PC6.2	Practiced, Assessed
	Written Piece	Problem set	PC1.1	Assessed
			PC3.1	Taught, Practiced, Assessed
PC6.2			Taught, Practiced, Assessed	
EDUCATION FOR SUSTAINABLE DEVELOPMENT GOALS				
All delivery modes	Artefact - Creative, and Oral	Podcast	8.2.1	Taught, Practiced, Assessed
			12.1.1	Taught, Practiced
			17.1.1	Taught, Practiced, Assessed
			17.2.1	Taught, Practiced
	Report	Country Case Study	1.1.1	Taught, Practiced, Assessed
			8.1.2	Taught, Practiced
			8.1.3	Taught, Practiced, Assessed
			8.2.1	Taught, Practiced, Assessed
			17.1.1	Taught, Practiced, Assessed
			17.3.5	Taught, Practiced, Assessed
	Written Piece	Problem set	8.3.1	Taught, Practiced, Assessed
			17.1.1	Taught, Practiced, Assessed
			17.1.3	Taught, Practiced, Assessed
2020 UNISC BUSINESS SCHOOL STANDARDS POSTGRADUATE				
All delivery modes	Report	Country Case Study	PC1.1	Taught, Assessed
			PC1.3	Taught, Assessed
			PC3.1	Taught, Practiced, Assessed
			PC4.1	Taught, Practiced, Assessed
			PC6.2	Taught, Practiced, Assessed

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Student workload is calculated at 12.5 learning hours per one unit.

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Canvas site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

You need regular access to the resource(s) below. Many texts are available as ebooks through the [Library](#) at no additional cost.

REQUIRED?	AUTHOR	YEAR	TITLE	EDITION	PUBLISHER
Recommended	Robert Carbaugh	0	International Economics	18th ed	n/a

8.2. Specific requirements

Not applicable

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Canvas, are electronically checked through Turnitin. This software allows for text comparisons to be made between your submitted assessment item and all other work to which Turnitin has access.

10.2. Assessment: Additional Requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- (a) The final mark is in the percentage range 47% to 49.4%; and
- (b) The course is graded using the Standard Grading scale

10.3. Assessment: Submission penalties

Late submissions may be penalised up to and including the following maximum percentage of the assessment task's identified value, with weekdays and weekends included in the calculation of days late:

- (a) One day: deduct 5%;
- (b) Two days: deduct 10%;
- (c) Three days: deduct 20%;
- (d) Four days: deduct 40%;
- (e) Five days: deduct 60%;
- (f) Six days: deduct 80%;
- (g) Seven days: A result of zero is awarded for the assessment task.

The following penalties will apply for a late submission for an online examination:

- Less than 15 minutes: No penalty
- From 15 minutes to 30 minutes: 20% penalty
- More than 30 minutes: 100% penalty

10.4. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Central Examinations
- Deferred Examinations
- Student Conduct
- Students with a Disability

For more information, visit <https://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.5. Student Charter

UniSC is committed to excellence in teaching, research and engagement in an environment that is inclusive, inspiring, safe and respectful. The [Student Charter](#) sets out what students can expect from the University, and what in turn is expected of students, to achieve these outcomes.

10.6. General Enquiries

For course-specific questions, contact your teaching staff or Course Coordinator.

For other enquiries or to access support, please contact Student Central:

- [UniSC Student Central](#)
- [UniSC Adelaide Student Central](#)