

LAW303

Corporations Law

School: School of Law and Society

2026 Trimester 2

UniSC Sunshine Coast
UniSC Moreton Bay

BLEND
ED
LEARNING

Most of your course is on campus but you may be able to do some components of this course online.

Online

ONLINE

You can do this course without coming onto campus, unless your program has specified a mandatory onsite requirement.

Please go to unisc.edu.au for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

The main focus is on companies incorporated under the Corporations Act 2001 (Cth). The course is structured around the 'life-cycle' of registered companies from pre-incorporation to dissolution. It considers corporate governance with an emphasis on directors' duties and the rights and remedies of members; corporate finance and external administration. The course also considers the context in which companies operate, their role in society and the implications of the concept of corporate personality.

1.2. How will this course be delivered?

ACTIVITY	HOURS	BEGINNING WEEK	FREQUENCY
BLEND ED LEARNING			
Learning materials – Online Learning Materials	1.5hrs	Week 1	12 times
Tutorial/Workshop 1 – On-Campus Tutorial	2hrs	Week 2	10 times
ONLINE			
Learning materials – Online Learning Materials	1.5hrs	Week 1	12 times
Tutorial/Workshop 1 – Online Tutorial	2hrs	Week 2	10 times

1.3. Course Topics

Structuring Business Activities

The Corporate Form: Theory, History and Regulatory Framework

Registration and its Effects

Internal Management and the Distribution of Corporate Power

Dealing with Third Parties: Corporate Liability, Company Contracts and Promoters Duties

Directors' Duties: Duty to Act for a Proper Purpose; Duty to Avoid a Conflict of Interest; Duty of Care, Skill and Diligence; Avoiding Insolvent Trading; and the Business Judgement Rule

Member's Rights and Remedies: Oppression, Personal Rights of Members and the Statutory Derivative Action Process

Corporate Finance: Operation of Credit, Raising Equity, Declaring Dividends, Securitisation

Winding Up Procedures, Insolvency and the Role of Liquidators

2. What level is this course?

300 Level (Graduate)

Demonstrating coherence and breadth or depth of knowledge and skills. Independent application of knowledge and skills in unfamiliar contexts. Meeting professional requirements and AQF descriptors for the degree. May require pre-requisites where discipline specific introductory or developing knowledge or skills is necessary. Normally undertaken in the third or fourth full-time study year of an undergraduate program.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

COURSE LEARNING OUTCOMES	GRADUATE QUALITIES
On successful completion of this course, you should be able to...	Completing these tasks successfully will contribute to you becoming...
1 Demonstrate knowledge and critical understanding of fundamental principles and procedures of Australian Corporations Law	Knowledgeable Empowered
2 Demonstrate knowledge of the ethical issues that may confront a corporate lawyer and explain appropriate professional responses to those issues	Ethical
3 Access, use, interpret and apply complex statutory material to resolve corporate law problems and issues	Knowledgeable Empowered
4 Evaluate theoretical perspectives of Australian Corporations Law and assess how theories may apply, influence, or critique corporate law issues	Knowledgeable Creative and critical thinker Engaged
5 Exercise the communication skills that are required of lawyers including presenting and drafting	Empowered Engaged

5. Am I eligible to enrol in this course?

Refer to the [UniSC Glossary of terms](#) for definitions of "pre-requisites, co-requisites and anti-requisites".

5.1. Pre-requisites

((LAW100 or LAW101) and (LAW105 or LAW103)) or (LAW204 or LAW208)

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

Not applicable

5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

5.5. Microcredential Information

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

Formative feedback will be provided during tutorials with the completion of tutorial exercises and discussing of correct answers and approaches in Weeks 1-4. In addition, a formative quiz is available in Week 4 for students to assess their understanding of the course materials.

6.3. Assessment tasks

DELIVERY MODE	TASK NO.	ASSESSMENT PRODUCT	INDIVIDUAL OR GROUP	WEIGHTING %	WHAT IS THE DURATION / LENGTH?	WHEN SHOULD I SUBMIT?	WHERE SHOULD I SUBMIT IT?
All	1	Quiz/zes	Individual	0%	15 questions	Week 4	Online Test (Quiz)
All	2	Essay	Individual	25%	1500 words	Week 8	Online Assignment Submission with plagiarism check
All	3	Oral	Individual	25%	10 minutes	Throughout teaching period (refer to Format)	In Class
All	4	Examination - Centrally Scheduled	Individual	50%	3 Hours	Exam Period	Online Assignment Submission with plagiarism check

All - Assessment Task 1: Optional Quiz

GOAL:	To test your understanding of key concepts and principles covered in weeks 1-3 of the course.		
PRODUCT:	Quiz/zes		
AUTHORSHIP STATEMENT:			
FORMAT:	Short answer questions (Optional).		
CRITERIA:	No.		Learning Outcome assessed
	1	Correct answers to quiz questions.	1 3
GENERIC SKILLS:	Problem solving, Organisation, Applying technologies		

All - Assessment Task 2: Critical Essay

GOAL:	To demonstrate theoretical and critical understanding of corporate law by analysing an area of doctrine in light of theories of the corporation. Students are expected to focus on analysis, justification and critique of doctrinal elements of corporate law through comparing and contrasting different theories and critiques of the corporation.	
PRODUCT:	Essay	
AUTHORSHIP STATEMENT:		
FORMAT:	This is a 1500-word individual written assignment.	
CRITERIA:	No.	Learning Outcome assessed
	1	Demonstration of critical understanding of theories of the corporation and corporate law doctrine 1 4
	2	Demonstration of ability to engage in critical analysis, think creatively and construct persuasive arguments 3 4
	3	Demonstration of requisite academic communication skills, use of appropriate and persuasive expression 5
GENERIC SKILLS:	Communication, Problem solving, Organisation, Information literacy	

All - Assessment Task 3: Oral Moot Presentation

GOAL:	To assess your detailed knowledge of particular area of corporations law and your ability to present formal arguments that apply the law to a particular fact scenario. It will also assess your problem-solving and oral communication skills.	
PRODUCT:	Oral	
AUTHORSHIP STATEMENT:		
FORMAT:	You will form teams of two to present moot arguments in one of the tutorials between week 5 and week 12, responding to a hypothetical fact scenario dealing with a particular area of corporations law. You will be required to prepare and present a 10 minute oral moot submission (including responding to questions from the moot judge) which adheres to the formality of a moot presentation.	
CRITERIA:	No.	Learning Outcome assessed
	1	Quality of Argument (including identification of issues and understanding and application of the relevant laws) 3
	2	Coherence and logic to the presentation and ability to present as a team 1 3
	3	Presentation 5
	4	Handling of Questions 5
GENERIC SKILLS:	Communication, Collaboration, Problem solving, Organisation	

All - Assessment Task 4: Invigilated Final Examination

GOAL:	To assess your understanding of Corporations Law principles and your capacity to apply that understanding to new fact scenarios.															
PRODUCT:	Examination - Centrally Scheduled															
AUTHORSHIP STATEMENT:																
FORMAT:	This assessment task is an online, open-book and invigilated exam. You will be required to attend a live Zoom session throughout the duration of the exam and need access to a working computer, a stable internet connection, and a webcam.															
CRITERIA:	<table border="1"><thead><tr><th>No.</th><th></th><th>Learning Outcome assessed</th></tr></thead><tbody><tr><td>1</td><td>Identifies legal issues and applicable law correctly</td><td>1</td></tr><tr><td>2</td><td>Applies legal rules to a problem in an analytical and logical way</td><td>3</td></tr><tr><td>3</td><td>Formulates appropriate conclusions</td><td>3 5</td></tr><tr><td>4</td><td>Demonstrates awareness of corporate governance and ethics</td><td>2</td></tr></tbody></table>	No.		Learning Outcome assessed	1	Identifies legal issues and applicable law correctly	1	2	Applies legal rules to a problem in an analytical and logical way	3	3	Formulates appropriate conclusions	3 5	4	Demonstrates awareness of corporate governance and ethics	2
No.		Learning Outcome assessed														
1	Identifies legal issues and applicable law correctly	1														
2	Applies legal rules to a problem in an analytical and logical way	3														
3	Formulates appropriate conclusions	3 5														
4	Demonstrates awareness of corporate governance and ethics	2														
GENERIC SKILLS:	Communication, Problem solving, Information literacy															

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Student workload is calculated at 12.5 learning hours per one unit.

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Canvas site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

You need regular access to the resource(s) below. Many texts are available as ebooks through the [Library](#) at no additional cost.

REQUIRED?	AUTHOR	YEAR	TITLE	EDITION	PUBLISHER
Required	Jason Harris and Timothy D Peters	2023	Company Law: Theories, Principles and Applications	3rd Edition	Lexis Nexis
Required	n/a	0	Australians Corporations Law 2001 Cth Legislation [Available at: www.legislation.gov.au]	n/a	n/a

8.2. Specific requirements

This course meets the necessary content requirements for Corporations Law under the Prescribed Areas of Knowledge of Schedule 1 of the LACC Uniform Admission Rules 2015 (the 'Priestley 11').

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Canvas, are electronically checked through Turnitin. This software allows for text comparisons to be made between your submitted assessment item and all other work to which Turnitin has access.

10.2. Assessment: Additional Requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- (a) The final mark is in the percentage range 47% to 49.4%; and
- (b) The course is graded using the Standard Grading scale

10.3. Assessment: Submission penalties

Late submissions may be penalised up to and including the following maximum percentage of the assessment task's identified value, with weekdays and weekends included in the calculation of days late:

- (a) One day: deduct 5%;
- (b) Two days: deduct 10%;
- (c) Three days: deduct 20%;
- (d) Four days: deduct 40%;
- (e) Five days: deduct 60%;
- (f) Six days: deduct 80%;
- (g) Seven days: A result of zero is awarded for the assessment task.

The following penalties will apply for a late submission for an online examination:

- Less than 15 minutes: No penalty
- From 15 minutes to 30 minutes: 20% penalty
- More than 30 minutes: 100% penalty

10.4. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Central Examinations
- Deferred Examinations
- Student Conduct
- Students with a Disability

For more information, visit <https://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.5. Student Charter

UniSC is committed to excellence in teaching, research and engagement in an environment that is inclusive, inspiring, safe and respectful. The [Student Charter](#) sets out what students can expect from the University, and what in turn is expected of students, to achieve these outcomes.

10.6. General Enquiries

For course-specific questions, contact your teaching staff or Course Coordinator.

For other enquiries or to access support, please contact Student Central:

- [UniSC Student Central](#)
- [UniSC Adelaide Student Central](#)